



LIFE INSURANCE & THE ACCELERATED BENEFIT OPTION



The information provided in this document is meant for the sole use of Active Duty service members, retirees, their families, and those individuals eligible for legal assistance. The information is general in nature and meant only to provide a brief overview of various legal matters. Rights and responsibilities vary widely according to the particular set of circumstances in each case. Laws can vary across states, services, and civilian jurisdictions and laws are changed from time to time. Do not rely upon the general restatements of background information presented here without discussing your specific situation with a legal professional.

Accelerated Benefit Claims

The Accelerated Benefit Option gives terminally-ill SGLI, Family SGLI and VGLI policyholders access to the death benefits of their policies before they die. The member may receive a portion of the face value of the insurance in a lump sum payment.

Eligibility

A member is eligible to receive an Accelerated Benefit if he/she or a covered spouse has a valid written prognosis from a physician of 9 months or less to live.

Only the insured member may apply for an Accelerated Benefit. No one else can apply on the member's behalf. In the case of a terminally ill spouse, only the member may apply for accelerated benefits.

Amount Available

The amount of Accelerated Benefit available to a member is up to 50% of the face value of the member's insurance coverage. If a member elects less than the maximum, the amount requested must be in increments of \$5,000.

Remaining Insurance Value

The remaining portion of the face value of insurance which is not paid in a lump sum as an accelerated benefit is payable to the member's designated beneficiary or beneficiaries upon his or her death. In the case of a terminally ill spouse, the remainder of the insurance is payable to the member upon the spouse's death.

How to Apply

- The application contains one part to be completed by the insured, a second part to be completed by the insured's physician, and, for active duty servicemembers, a part to be completed by their service branch's personnel office.
- SGLI and VGLI policyholders, use Form 8284, Servicemember/Veteran Accelerated Benefits Option
 - If you are still on active duty or you're a Reservist, turn in the form to your service branch to fill out part of the form. Then send the completed form to:
Office of Servicemembers' group life insurance
PO Box 70173
Philadelphia, PA 19176-0173
 - If you are a Veteran, have your doctor fill out their part of the form, then send the completed form to:
The Prudential Insurance Company of America
PO Box 70173
Philadelphia, PA 19176-0173
- Spouses covered under Family SGLI, use Form 8284A, Servicemember Family Coverage Accelerated Benefits Option



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- Forms can be found at <https://www.va.gov/life-insurance/totally-disabled-or-terminally-ill/>

Additional Information

For more information, read chapter 5 of the SGLI VGLI Handbook at https://benefits.va.gov/INSURANCE/resources_handbook_ins_chapter5.asp or contact the Office of Servicemembers' Group Life Insurance (OSGLI) through <https://benefits.va.gov/INSURANCE/resources-contact.asp>.